



Nassau County State Housing Initiatives Partnership Lender Information

Mission Statement:

The Nassau County State Housing Initiatives Partnership (SHIP) Program fosters public-private partnerships to create and preserve affordable housing. It is committed to developing and improving housing opportunities in Nassau County by reducing the cost of housing for eligible households, increasing the number of homeowners, and increasing the county's existing housing stock.

Through the Nassau County Local Housing Partnership Initiative, the SHIP program provides down payment and closing cost assistance to those meeting eligibility requirements.

The Nassau County's Local Housing Assistance Plan (LHAP) is attached for reference to down payment and closing cost assistance for homeownership through the SHIP Program. These funds may be divided into down payment and closing costs assistance for the first mortgage lender. The Maximum Awards for each Income Classification are provided in the table below.

INCOME LIMITS PUBLISHED BY FLORIDA HOUSING FINANCE CORPORATION FOR NASSAU COUNTY 2022 Income Limits Adjusted to Family Size

Income limits are determined through household income verifications and classified by categories. The maximum assistance for a mobile home purchase is 10% of the purchase price not to exceed \$20,000.

Income Classification	Assistance	Maximum Allowed Home Purchase Price	Maximum Possible Award
Very Low or Extremely Low	20% of Purchase Price	\$225,000	\$45,000
Low	15% of Purchase Price	\$225,000	\$33,750
Moderate	10% of Purchase Price	\$225,000	\$22,500

Household Size	Extremely Low 30%	Very Low 50%	Low 80%	Moderate 120%
1	\$17,600	\$29,300	\$46,850	\$70,320
2	\$20,100	\$34,450	\$53,550	\$80,280
3	\$23,030	\$37,650	\$60,250	\$90,360
4	\$27,750	\$41,800	\$66,900	\$100,320
5	\$32,470	\$45,150	\$72,300	\$108,360
6	\$37,190	\$48,500	\$77,650	\$116,400
7	\$41,910	\$51,850	\$83,000	\$124,440
8	\$46,630	\$55,200	\$88,350	\$132,480

CLOSING COSTS MUST INCLUDE THE RECORDING FEES AND DOC STAMPS FOR THE SECOND MORTGAGE SHIP LOAN

If you have any questions in reference to Nassau County's SHIP Program, please contact:

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