

FINANCIAL INDICATORS

OVERALL RATING:

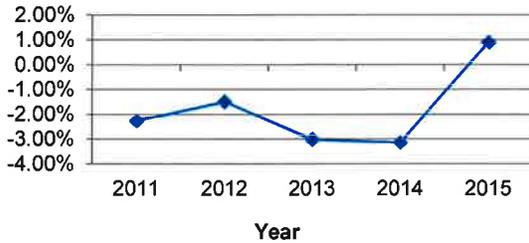
Inconclusive

ENTITY: C04400 - Nassau County

Benchmark Group:

Change in Net Position/
Beginning Net Position

Financial Indicator 1



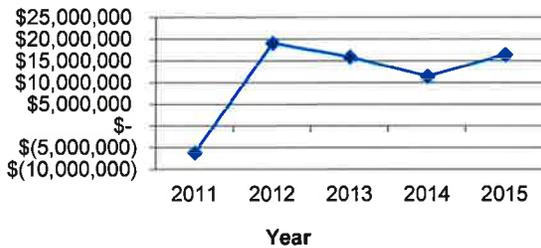
Unfavorable = ▼

Favorable = ▲

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	138%	Y5 Entity	0.88%
Y2 to Y5 Diff	159%	Y5 Bench	1.27%
Y3 to Y5 Diff	129%	Y5 Entity to Bench Diff	-31%
Trend:	Favorable	Benchmark Comparison:	Unfavorable
Overall Rating:		Inconclusive	

Unassigned and Assigned
FB (A) + Unrestricted NP
(Constant \$)

Financial Indicator 2



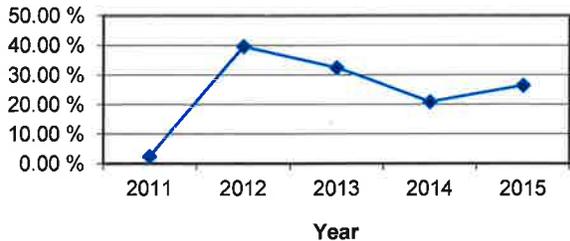
Unfavorable = ▼

Favorable = ▲

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	358%	Y5 Entity	\$ 16,269,953
Y2 to Y5 Diff	-14%	Y5 Bench	\$ 38,294,933
Y3 to Y5 Diff	3%	Y5 Entity to Bench Diff	-58%
Trend:	Favorable	Benchmark Comparison:	Unfavorable
Overall Rating:		Inconclusive	

Unassigned and Assigned
FB (A)/ Total Expenditures

Financial Indicator 3 (GF)



Unfavorable = ▼

Favorable = ▲

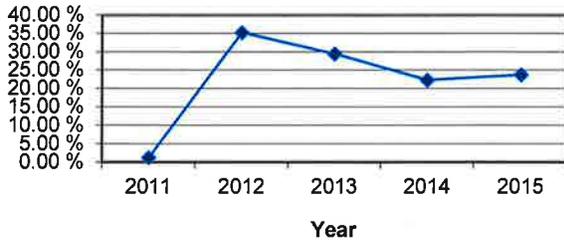
Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	979%	Y5 Entity	26.23%
Y2 to Y5 Diff	-34%	Y5 Bench	26.78%
Y3 to Y5 Diff	-19%	Y5 Entity to Bench Diff	-2%
Trend:	Favorable	Benchmark Comparison:	Inconclusive
Overall Rating:		Favorable	

ENTITY: C04400 - Nassau County

Benchmark Group:

Unassigned/ Assigned FB
(A)/ Total Expenditures

Financial Indicator 3 (G)



Unfavorable =

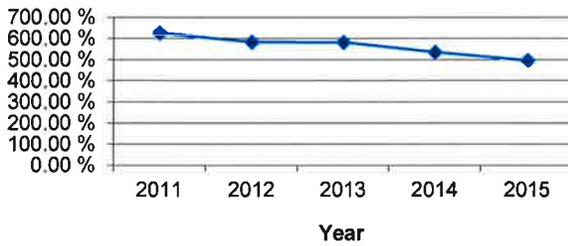
Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	1925%	Y5 Entity	23.67%
Y2 to Y5 Diff	-33%	Y5 Bench	17.52%
Y3 to Y5 Diff	-19%	Y5 Entity to Bench Diff	35%

Trend:	Favorable	Benchmark Comparison:	Inconclusive
Overall Rating: Favorable			

Cash & Investments/
Current Liabilities

Financial Indicator 4 (GF)



Unfavorable =

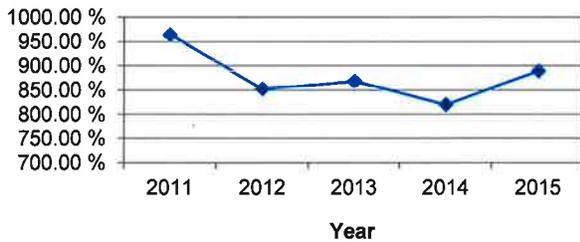
Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	-21%	Y5 Entity	494.03%
Y2 to Y5 Diff	-15%	Y5 Bench	549.63%
Y3 to Y5 Diff	-15%	Y5 Entity to Bench Diff	-10%

Trend:	Unfavorable	Benchmark Comparison:	Inconclusive
Overall Rating: Unfavorable			

Cash & Investments/
Current Liabilities

Financial Indicator 4 (G)



Unfavorable =

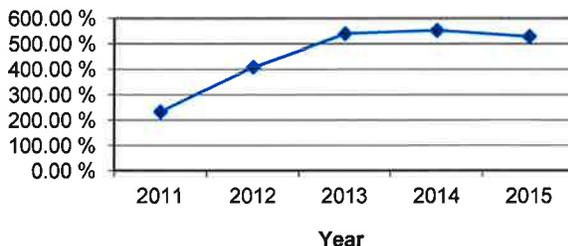
Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	-8%	Y5 Entity	887.88%
Y2 to Y5 Diff	4%	Y5 Bench	933.24%
Y3 to Y5 Diff	2%	Y5 Entity to Bench Diff	-5%

Trend:	Inconclusive	Benchmark Comparison:	Inconclusive
Overall Rating: Inconclusive			

Cash & Investments/
Current Liabilities

Financial Indicator 4 (P)



Unfavorable =

Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	129%	Y5 Entity	527.37%
Y2 to Y5 Diff	29%	Y5 Bench	538.55%
Y3 to Y5 Diff	-2%	Y5 Entity to Bench Diff	-2%

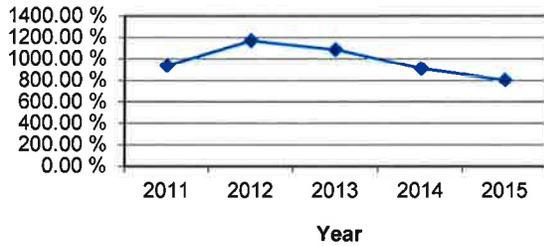
Trend:	Favorable	Benchmark Comparison:	Inconclusive
Overall Rating: Favorable			

ENTITY: C04400 - Nassau County

Benchmark Group:

Cash & Investments/
(Total Expenditures/ 12)

Financial Indicator 5 (G)



Unfavorable =

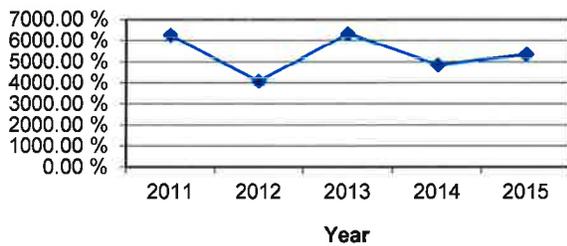
Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	-14%	Y5 Entity	797.00%
Y2 to Y5 Diff	-32%	Y5 Bench	755.14%
Y3 to Y5 Diff	-26%	Y5 Entity to Bench Diff	6%

Trend:	Unfavorable	Benchmark Comparison:	Inconclusive
Overall Rating:		Unfavorable	

Cash & Investments/
(Total Oper Exp/ 12)

Financial Indicator 5 (P)



Unfavorable =

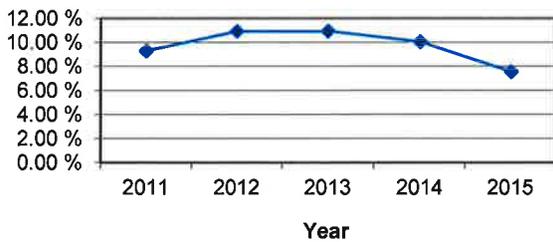
Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	-15%	Y5 Entity	5313.87%
Y2 to Y5 Diff	32%	Y5 Bench	1546.88%
Y3 to Y5 Diff	-16%	Y5 Entity to Bench Diff	244%

Trend:	Inconclusive	Benchmark Comparison:	Favorable
Overall Rating:		Favorable	

Current Liabilities/
Total Revenues

Financial Indicator 6 (G)



Unfavorable =

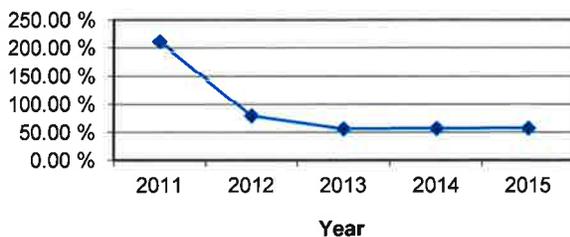
Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	-18%	Y5 Entity	7.54%
Y2 to Y5 Diff	-31%	Y5 Bench	7.77%
Y3 to Y5 Diff	-31%	Y5 Entity to Bench Diff	-3%

Trend:	Favorable	Benchmark Comparison:	Inconclusive
Overall Rating:		Favorable	

Current Liabilities/ Total
Operating Revenues

Financial Indicator 6 (P)



Unfavorable =

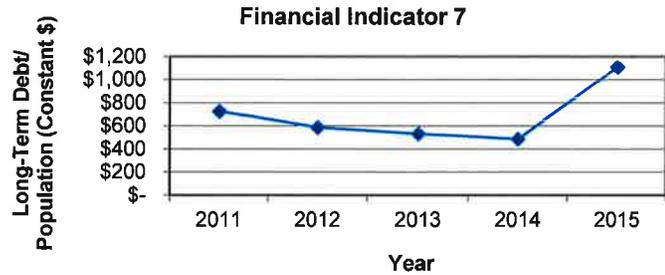
Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	-73%	Y5 Entity	55.95%
Y2 to Y5 Diff	-29%	Y5 Bench	25.27%
Y3 to Y5 Diff	1%	Y5 Entity to Bench Diff	121%

Trend:	Favorable	Benchmark Comparison:	Favorable
Overall Rating:		Favorable	

ENTITY: C04400 - Nassau County

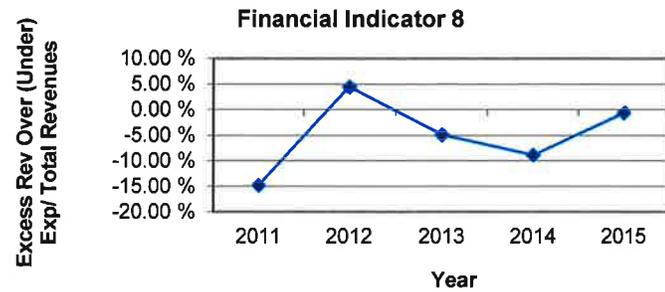
Benchmark Group:



Unfavorable = Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	52%	Y5 Entity	\$ 1,103
Y2 to Y5 Diff	89%	Y5 Bench	\$ 314
Y3 to Y5 Diff	108%	Y5 Entity to Bench Diff	251%

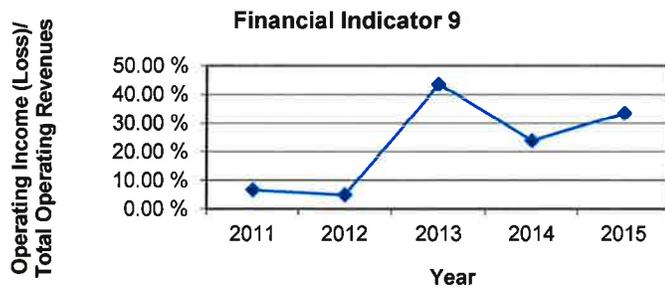
Trend:	Unfavorable	Benchmark Comparison:	Unfavorable
Overall Rating:		Unfavorable	



Unfavorable = Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	95%	Y5 Entity	-0.75%
Y2 to Y5 Diff	-117%	Y5 Bench	-1.76%
Y3 to Y5 Diff	85%	Y5 Entity to Bench Diff	57%

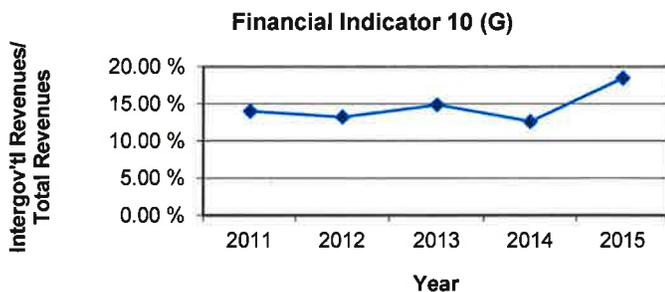
Trend:	Favorable	Benchmark Comparison:	Favorable
Overall Rating:		Favorable	



Unfavorable = Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	418%	Y5 Entity	33.37%
Y2 to Y5 Diff	602%	Y5 Bench	4.03%
Y3 to Y5 Diff	-23%	Y5 Entity to Bench Diff	728%

Trend:	Favorable	Benchmark Comparison:	Favorable
Overall Rating:		Favorable	



Unfavorable = Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	32%	Y5 Entity	18.45%
Y2 to Y5 Diff	40%	Y5 Bench	18.33%
Y3 to Y5 Diff	24%	Y5 Entity to Bench Diff	1%

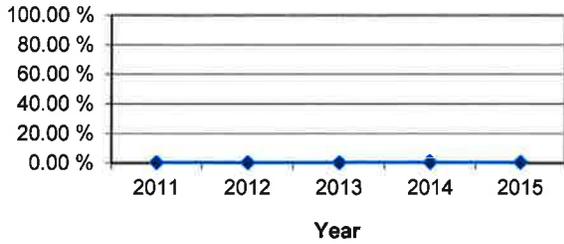
Trend:	Unfavorable	Benchmark Comparison:	Inconclusive
Overall Rating:		Unfavorable	

ENTITY: C04400 - Nassau County

Benchmark Group:

Intergov'tl Revenues/
Total Operating Revenues

Financial Indicator 10 (P)



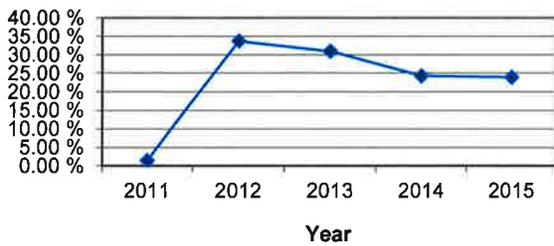
Unfavorable =

Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff		Y5 Entity	0.00%
Y2 to Y5 Diff		Y5 Bench	0.00%
Y3 to Y5 Diff		Y5 Entity to Bench Diff	
Trend:		Benchmark Comparison:	
Overall Rating:		N/A	

Unassigned/ Assigned FB
(A)/ Total Revenues

Financial Indicator 11 (G)



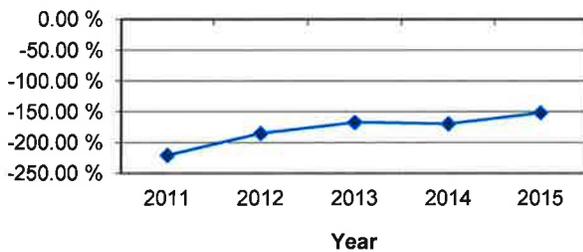
Unfavorable =

Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	1676%	Y5 Entity	23.85%
Y2 to Y5 Diff	-29%	Y5 Bench	17.65%
Y3 to Y5 Diff	-23%	Y5 Entity to Bench Diff	35%
Trend:	Favorable	Benchmark Comparison:	Inconclusive
Overall Rating:		Favorable	

Unrestricted Net Position/
Total Operating Revenues

Financial Indicator 11 (P)



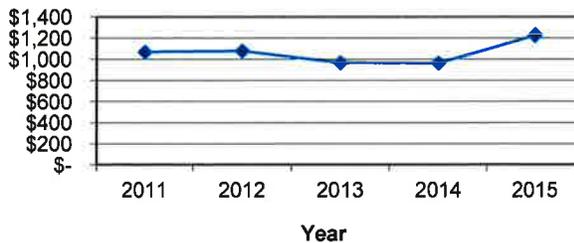
Unfavorable =

Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	31%	Y5 Entity	-152.89%
Y2 to Y5 Diff	18%	Y5 Bench	57.54%
Y3 to Y5 Diff	9%	Y5 Entity to Bench Diff	-366%
Trend:	Favorable	Benchmark Comparison:	Unfavorable
Overall Rating:		Inconclusive	

Total Revenues/
Population (Constant \$)

Financial Indicator 12



Unfavorable =

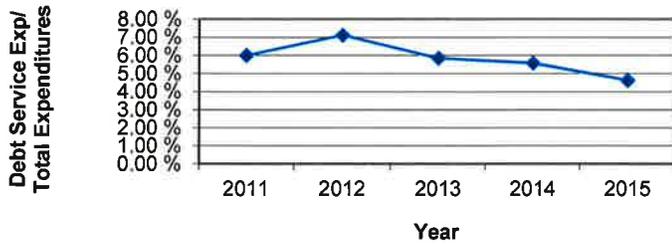
Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	15%	Y5 Entity	\$ 1,218
Y2 to Y5 Diff	14%	Y5 Bench	\$ 756
Y3 to Y5 Diff	27%	Y5 Entity to Bench Diff	61%
Trend:	Favorable	Benchmark Comparison:	Favorable
Overall Rating:		Favorable	

ENTITY: C04400 - Nassau County

Benchmark Group:

Financial Indicator 13



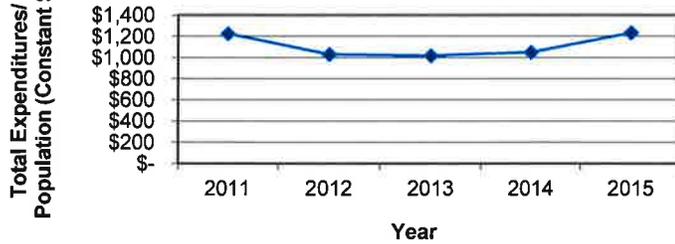
Unfavorable = ▲

Favorable = ▼

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	-23%	Y5 Entity	4.60%
Y2 to Y5 Diff	-35%	Y5 Bench	4.53%
Y3 to Y5 Diff	-21%	Y5 Entity to Bench Diff	1%

Trend:	Favorable	Benchmark Comparison:	Inconclusive
Overall Rating:		Favorable	

Financial Indicator 14



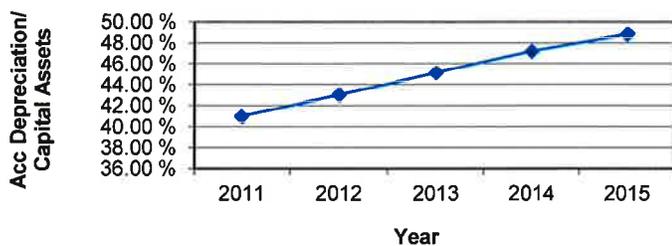
Unfavorable = ▲

Favorable = ▼

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	1%	Y5 Entity	\$ 1,228
Y2 to Y5 Diff	20%	Y5 Bench	\$ 752
Y3 to Y5 Diff	21%	Y5 Entity to Bench Diff	63%

Trend:	Unfavorable	Benchmark Comparison:	Unfavorable
Overall Rating:		Unfavorable	

Financial Indicator 15 (G)



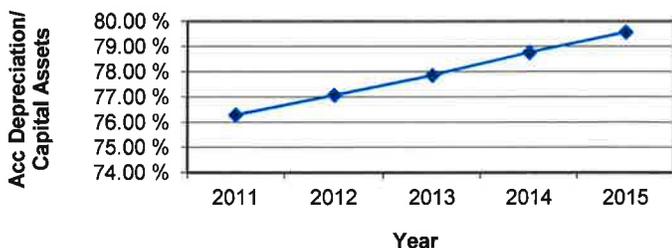
Unfavorable = ▲

Favorable = ▼

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	19%	Y5 Entity	48.77%
Y2 to Y5 Diff	13%	Y5 Bench	45.47%
Y3 to Y5 Diff	8%	Y5 Entity to Bench Diff	7%

Trend:	Unfavorable	Benchmark Comparison:	Inconclusive
Overall Rating:		Unfavorable	

Financial Indicator 15 (P)



Unfavorable = ▲

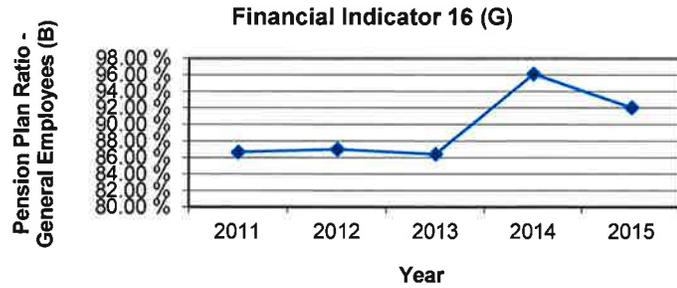
Favorable = ▼

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	4%	Y5 Entity	79.55%
Y2 to Y5 Diff	3%	Y5 Bench	49.02%
Y3 to Y5 Diff	2%	Y5 Entity to Bench Diff	62%

Trend:	Inconclusive	Benchmark Comparison:	Unfavorable
Overall Rating:		Unfavorable	

ENTITY: C04400 - Nassau County

Benchmark Group:

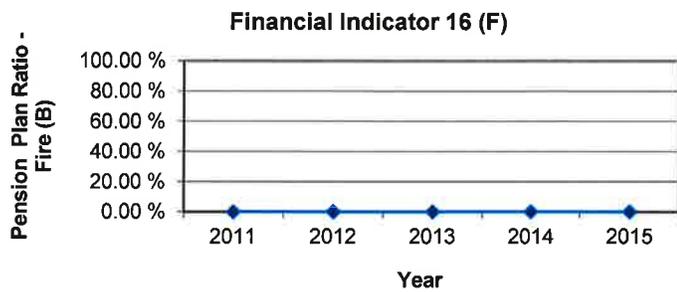


Unfavorable =

Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	6%	Y5 Entity	92.00%
Y2 to Y5 Diff	6%	Y5 Bench	96.09%
Y3 to Y5 Diff	7%	Y5 Entity to Bench Diff	-4%

Trend:	Inconclusive	Benchmark Comparison:	Inconclusive
Overall Rating:		Inconclusive	

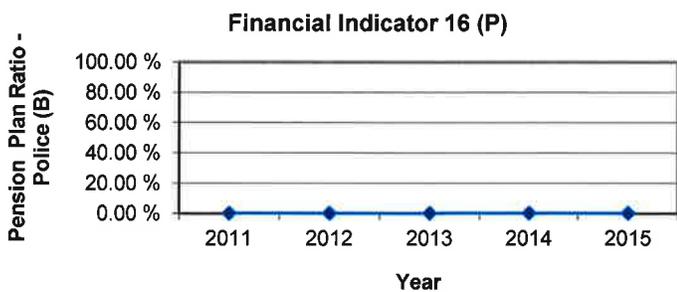


Unfavorable =

Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff		Y5 Entity	
Y2 to Y5 Diff		Y5 Bench	0.00%
Y3 to Y5 Diff		Y5 Entity to Bench Diff	

Trend:		Benchmark Comparison:	
Overall Rating:		N/A	

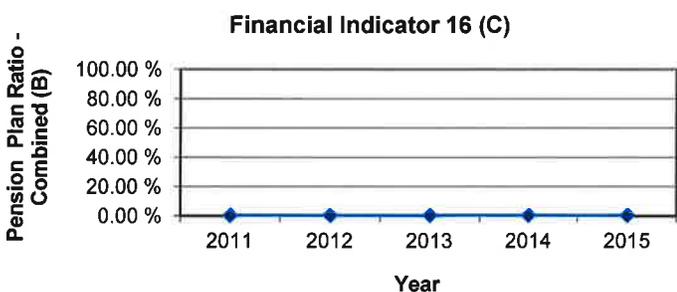


Unfavorable =

Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff		Y5 Entity	
Y2 to Y5 Diff		Y5 Bench	0.00%
Y3 to Y5 Diff		Y5 Entity to Bench Diff	

Trend:		Benchmark Comparison:	
Overall Rating:		N/A	



Unfavorable =

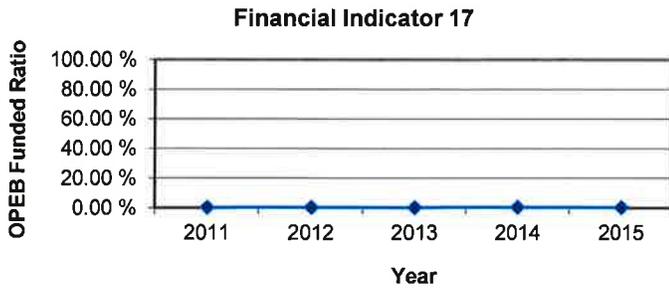
Favorable =

Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff		Y5 Entity	
Y2 to Y5 Diff		Y5 Bench	0.00%
Y3 to Y5 Diff		Y5 Entity to Bench Diff	

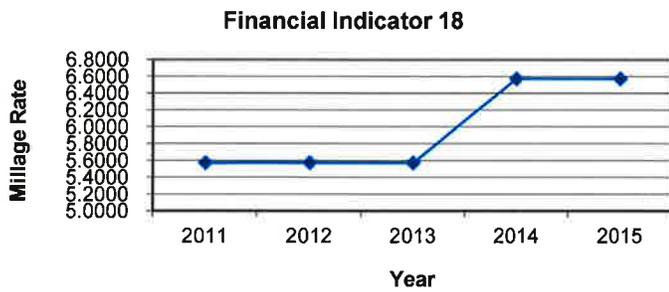
Trend:		Benchmark Comparison:	
Overall Rating:		N/A	

ENTITY: C04400 - Nassau County

Benchmark Group:



Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff		Y5 Entity	
Y2 to Y5 Diff		Y5 Bench	32.37%
Y3 to Y5 Diff		Y5 Entity to Bench Diff	
Trend:		Benchmark Comparison:	
Overall Rating:		N/A	



Trend Information		Benchmark Comparison Information	
Y1 to Y5 Diff	18%	< 5.0000	Low
Y2 to Y5 Diff	18%	5.0000 - 9.4999	Medium
Y3 to Y5 Diff	18%	9.5000 +	High
		Y5 Entity	6.5670
Trend:	Unfavorable	Benchmark Comparison:	Inconclusive
Overall Rating:		Unfavorable	

(A) Prior to implementation of GASB 54, this data element consists of unreserved fund balance.

(B) With the implementation of GASB 67, the calculation of "Plan Fiduciary Net Position as a Percentage of Total Pension Liability" replaced "Funded Ratio".

Recap of Financial Indicators

1	Inconclusive	10 (P)	N/A
2	Inconclusive	11 (G)	Favorable
3 (GF)	Favorable	11 (P)	Inconclusive
3 (G)	Favorable	12	Favorable
4 (GF)	Unfavorable	13	Favorable
4 (G)	Inconclusive	14	Unfavorable
4 (P)	Favorable	15 (G)	Unfavorable
5 (G)	Unfavorable	15 (P)	Unfavorable
5 (P)	Favorable	16 (G)	Inconclusive
6 (G)	Favorable	16 (F)	N/A
6 (P)	Favorable	16 (P)	N/A
7	Unfavorable	16 (C)	N/A
8	Favorable	17	N/A
9	Favorable	18	Unfavorable
10 (G)	Unfavorable		

ENTITY: C04400 - Nassau County

Benchmark Group:

Favorable	11	0.4583333
Unfavorable	8	0.3333333
Inconclusive	5	0.2083333
	24	

ENTITY FINANCIAL INDICATOR RESULTS

ENTITY: C04400 - Nassau County

FINANCIAL INDICATORS:		2011	2012	2013	2014	2015
1	Change in Net Position/ Beginning Net Position	-2.30 %	-1.50 %	-3.04 %	-3.17 %	0.88 %
2	Unassigned and Assigned FB (A) + Unrestricted Net Position	\$ (6,309,236)	\$ 19,014,468	\$ 15,722,466	\$ 11,300,669	\$ 16,269,953
3GF	Unassigned and Assigned FB (A)/ Total Expenditures - GF	2.43 %	39.47 %	32.29 %	20.69 %	26.23 %
3G	Unassigned and Assigned FB (A)/ Total Expenditures - G	1.17 %	35.17 %	29.38 %	22.20 %	23.67 %
4GF	Cash & Investments/ Current Liabilities - GF	622.45 %	581.46 %	580.42 %	532.63 %	494.03 %
4G	Cash & Investments/ Current Liabilities - G	963.55 %	852.22 %	868.22 %	818.60 %	887.88 %
4P	Cash & Investments/ Current Liabilities - P	230.55 %	407.45 %	537.75 %	550.82 %	527.37 %
5G	Cash & Investments/ (Total Expenditures/ 12) - G	930.22 %	1165.00 %	1080.69 %	902.42 %	797.00 %
5P	Cash & Investments/ (Total Operating Expenses/ 12) - P	6235.39 %	4025.04 %	6308.59 %	4807.17 %	5313.87 %
6G	Current Liabilities/ Total Revenues - G	9.24 %	10.89 %	10.89 %	10.02 %	7.54 %
6P	Current Liabilities/ Total Operating Revenues - P	210.85 %	78.41 %	55.15 %	55.58 %	55.95 %
7	Long-Term Debt/ Population - G	\$ 724	\$ 583	\$ 531	\$ 482	\$ 1,103
8	Excess of Revenues Over (Under) Expenditures/ Total Revenues - G	-14.90 %	4.38 %	-5.04 %	-9.03 %	-0.75 %
9	Operating Income (Loss)/ Total Operating Revenues - P	6.45 %	4.75 %	43.59 %	23.58 %	33.37 %
10G	Intergovernmental Revenues/ Total Revenues - G	13.94 %	13.20 %	14.84 %	12.57 %	18.45 %
10P	Intergovernmental Revenues/ Total Operating Revenues - P	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %
11G	Unassigned and Assigned FB (A)/ Total Revenues - G	1.34 %	33.63 %	30.86 %	24.20 %	23.85 %
11P	Unrestricted Net Position/ Total Operating Revenues - P	-221.86 %	-186.14 %	-167.94 %	-170.72 %	-152.89 %
12	Total Revenues/ Population - G	\$ 1,062	\$ 1,071	\$ 962	\$ 954	\$ 1,218
13	Debt Service Expenditures/ Total Expenditures - G	5.97 %	7.10 %	5.81 %	5.53 %	4.60 %
14	Total Expenditures/ Population - G	\$ 1,220	\$ 1,024	\$ 1,011	\$ 1,040	\$ 1,228
15G	Accumulated Depreciation/ Capital Assets - G	40.92 %	42.98 %	45.07 %	47.16 %	48.77 %
15P	Accumulated Depreciation/ Capital Assets - P	76.28 %	77.06 %	77.85 %	78.75 %	79.55 %
16G	Pension Plan Ratio % - General Employees (B)	86.59 %	86.93 %	86.38 %	96.09 %	92.00 %
16F	Pension Plan Ratio % - Fire (B)					
16P	Pension Plan Ratio % - Police (B)					
16C	Pension Plan Ratio % - Combined (B)					
17	OPEB Funded Ratio %					
18	Operating Millage Rate	5.5670	5.5670	5.5670	6.5670	6.5670

Indicators Using Constant \$

(A) Prior to implementation of GASB 54, this data element consists of unreserved fund balance.

(B) With the implementation of GASB 67, the calculation of "Plan Fiduciary Net Position as a Percentage of Total Pension Liability" replaced "Funded Ratio".

ENTITY FINANCIAL DATA

ENTITY: C04400 - Nassau County

Data Element	Data Element Description	2011	2012	2013	2014	2015
01	Change in Net Position - Gov-Wide - G	(11,722,784)	(7,461,008)	(14,908,379)	(15,062,332)	4,034,673
02	Beginning Net Position - Gov-Wide - G	510,261,511	498,538,727	491,066,435	475,656,616	460,594,284
03	Cash and Investments - GF	16,662,343	20,550,366	17,277,809	11,460,948	15,553,770
04	Cash and Investments - G	69,706,543	74,080,376	70,080,803	62,046,945	64,170,708
05	Current Liabilities - GF	2,676,897	3,534,282	2,976,764	2,151,751	3,148,362
06	Current Liabilities - G	7,234,316	8,692,616	8,071,776	7,579,668	7,227,375
07	Unassigned/Assigned FB - GF (A)	1,051,123	17,234,884	14,542,055	9,647,041	13,477,240
08	Unassigned/Assigned FB - DSF (A)					
09	Unassigned/Assigned FB - CPF (A)		9,605,048	8,324,618	8,665,947	9,391,652
10	Long-Term Debt - G	53,318,995	43,445,836	40,907,307	38,251,552	86,800,979
11	Intergovernmental Revenues - G	10,906,881	10,534,661	10,992,443	9,516,365	17,696,942
12	Total Revenues - G	78,261,915	79,803,491	74,087,290	75,677,443	95,899,657
13	Debt Service Expenditures - G	5,372,098	5,413,977	4,522,715	4,565,340	4,440,165
14	Total Expenditures - GF	43,243,163	43,668,165	45,034,289	46,617,050	51,383,564
15	Total Expenditures - G	89,923,007	76,306,179	77,817,609	82,507,408	96,618,538
16	Excess Rev Over (Under) Exp - G	(11,661,092)	3,497,312	(3,730,319)	(6,829,965)	(718,881)
17	Cash and Investments - P	16,127,421	13,104,667	11,755,628	11,499,720	11,322,384
18	Current Liabilities - P	6,995,103	3,216,292	2,186,064	2,087,742	2,146,943
19	Unrestricted Net Position	(7,360,359)	(7,635,319)	(6,656,811)	(6,413,384)	(5,866,791)
20	Intergovernmental Revenues - P					
21	Total Operating Revenues - P	3,317,622	4,101,815	3,963,702	3,756,602	3,837,210
22	Total Operating Expenses - P	3,103,719	3,906,940	2,236,119	2,870,643	2,556,866
23	Operating Income (Loss) - P	213,903	194,875	1,727,583	885,959	1,280,344
24	Total All Revenues	81,579,537	83,905,306	78,050,992	79,434,045	99,736,867
25	Total All Expenditures/Expenses	93,026,726	80,213,119	80,053,728	85,378,051	99,175,404
26	Capital Assets - G	693,746,266	699,381,922	704,858,227	708,522,375	723,396,090
27	Accumulated Depreciation - G	283,880,705	300,572,206	317,708,695	334,166,255	352,780,585
28	Capital Assets - P	63,065,725	62,952,313	63,175,428	63,423,326	63,697,844
29	Accumulated Depreciation - P	48,105,736	48,513,646	49,183,833	49,944,629	50,669,241
30	Pension Plan Ratio % - General (B)	86.59	86.93	86.38	96.09	92.00
31	Pension Plan Ratio % - Fire (B)					
32	Pension Plan Ratio % - Police (B)					
33	Pension Plan Ratio % - Combined (B)					
34	OPEB Funded Ratio %					
35	Taxable Property Value (in millions)	6604.0493	6218.1513	6208.6424	6484.7321	6828.4554
36	Population	73,684	73,745	74,661	75,321	75,321
37	Operating Millage Rate	5.5670	5.5670	5.5670	6.5670	6.5670
38	Price Index	1.000	1.010	1.031	1.053	1.045

(A) Prior to implementation of GASB 54, this data element consists of unreserved fund balance.

(B) With the implementation of GASB 67, the calculation of "Plan Fiduciary Net Position as a Percentage of Total Pension Liability" replaced "Funded Ratio".

* restated for GASB 68

1 Appendix B states Total LT liabilities from FS note (FY15 includes FRS Pension Liability)

BENCHMARK GROUPING

ADJUSTED

2014 Figures for Benchmark C11 - Governmental/Proprietary Funds & Taxable Property Values \$3,000,000,000 - 15,499,999,999

Entity	Indicator #															
	FI-1	FI-2	FI-3gf	FI-3g	FI-4gf	FI-4g	FI-4p	FI-5g	FI-5p	FI-6g	FI-6p	FI-7	FI-8	FI-9	FI-10g	FI-10p
C00100 - Alachua County	0.21%	\$ 49,670,310	18.35%	13.56%	419.41%	1097.93%	541.68%	720.98%	1117.18%	5.61%	17.59%	\$ 323	-2.50%	-2.34%	14.96%	
C00300 - Bay County	-2.71%	\$ 45,787,751	14.50%	9.36%	981.67%	703.41%	571.82%	793.11%	1885.05%	9.76%	26.16%	\$ 473	-3.93%	4.77%	25.74%	
C00800 - Charlotte County	3.56%		49.98%	31.70%	618.12%	1582.40%	363.61%		1436.45%	8.23%	30.40%	\$ 730	-0.88%	7.66%	11.73%	
C00900 - Citrus County	1.16%	\$ 66,361,505	25.96%	16.14%	430.20%	808.67%	949.70%	616.39%	3077.62%	6.24%	23.50%	\$ 363	1.82%	13.00%	17.70%	
C01000 - Clay County	0.70%	\$ 46,720,224	31.06%	20.87%	525.32%	1093.20%	605.78%	923.40%	1193.89%	7.06%	15.43%	\$ 154	-0.28%	6.05%	16.96%	
C01600 - Escambia County	2.20%	\$ 57,022,058	23.64%	12.18%	268.59%	611.49%	478.22%	812.97%	827.36%	10.57%	13.95%	\$ 348	4.56%	3.24%	21.48%	
C01700 - Flagler County	2.78%	\$ 12,706,819	12.89%	9.10%	270.56%	361.91%	467.77%	595.54%	1130.13%	13.41%	21.65%	\$ 673	2.20%	-7.51%	21.36%	
C02600 - Hernando County	0.04%	\$ 57,562,542	23.35%	12.96%	662.71%	1269.51%	513.08%	913.36%	1774.00%	6.19%	26.76%	\$ 196	-3.17%	7.14%	14.81%	
C02700 - Highlands County	-0.58%	\$ 20,350,443	29.79%	19.17%	703.17%	1579.19%		768.52%	1308.46%	4.32%	8.74%	\$ 153	-6.55%	11.44%	24.04%	
C03000 - Indian River County	1.72%			29.97%			927.73%		2144.37%	5.60%	20.92%	\$ 216	0.62%	-8.62%	18.84%	
C03400 - Lake County	-4.16%	\$ 23,989,440	14.74%	6.76%	236.25%	553.40%	280.10%	431.82%	689.96%	7.03%	19.39%	\$ 316	-8.07%	5.54%	22.05%	
C03600 - Leon County	0.88%	\$ 36,005,154	28.27%	14.96%	629.24%	1127.59%	554.06%	801.65%	1499.83%	6.18%	28.38%	\$ 189	-4.34%	-25.82%	13.30%	
C04100 - Marion County	0.27%	\$ 87,848,836	16.45%	11.06%	475.72%	1093.57%	728.96%	672.98%	2253.56%	5.53%	21.47%	\$ 182	-7.87%	16.64%	14.65%	
C04400 - Nassau County	-3.17%	\$ 10,739,715	20.69%	22.20%	532.63%	818.60%	550.82%	902.42%		10.02%		\$ 458	-9.03%	23.58%	12.57%	
C04500 - Okaloosa County		\$ 41,917,317	9.02%	8.16%	106.61%	660.32%	440.67%	563.59%	1194.59%	7.05%	20.55%	\$ 163	0.91%	9.03%	23.81%	
C05300 - Putnam County	-0.44%	\$ 14,967,756	28.84%	19.15%	864.08%	1157.33%	194.08%	583.72%	1225.72%	4.22%	48.49%	\$ 83	-0.32%	7.86%	23.25%	
C05400 - Santa Rosa County	0.24%	\$ 31,098,212	45.83%	30.63%	764.77%	843.43%	466.98%	763.49%	2626.38%	7.24%	48.31%	\$ 27	3.99%	-3.08%	19.87%	
C05900 - Sumter County	10.28%	\$ 31,225,514	39.55%	28.71%	708.18%	505.48%	353.68%	903.10%	912.46%	14.71%	37.93%	\$ 346	1.22%		12.26%	
C06500 - Walton County	9.79%	\$ 17,040,264	49.14%	16.21%	696.04%	930.82%	705.25%	1070.30%		8.68%		\$ 570			18.81%	
Averages:	1.27%	\$ 38,294,933	26.78%	17.52%	549.63%	933.24%	538.55%	755.14%	1546.88%	7.77%	25.27%	\$ 314	-1.76%	4.03%	18.33%	

Deleted for benchmark purposes

Note: Taxable Property Value is in millions

BENCHMARK GROUPING

FI-11g	FI-11p	FI-12	FI-13	FI-14	FI-15g	FI-15p	FI-16g	FI-16f	FI-16p	FI-16c	FI-17	Tax Prop Value	Millage Rate	Population
13.90%	57.87%	\$ 772	6.16%	\$ 791	66.71%	70.48%	96.09%					11802.3953	8.7990	250,730
9.73%	68.15%	\$ 706	4.45%	\$ 733	49.28%	34.04%	96.09%					14205.1790	4.6500	170,781
31.98%	77.14%	\$ 836	4.31%	\$ 820	38.91%	49.07%	96.09%					12516.5385	6.3007	164,467
15.84%	71.73%	\$ 608	5.77%	\$ 610	33.93%	37.65%	96.09%					8464.2920	7.7855	140,798
20.93%	38.18%	\$ 862	7.09%	\$ 822	40.54%	50.09%	96.09%					14246.0679	5.2349	197,403
11.62%	59.90%	\$ 810	2.76%	\$ 792	57.19%	56.70%	96.09%					6638.5068	6.6165	303,907
8.90%	83.68%	\$ 721	8.43%	\$ 744	36.22%	31.18%	96.09%					7184.4795	7.9750	99,121
13.37%	34.11%	\$ 729	2.89%	\$ 777	38.24%	39.34%	96.09%					4465.8248	7.8105	174,955
20.42%	34.11%	\$ 729	3.71%	\$ 777	51.56%	53.05%	96.09%					4465.8248	8.5500	99,818
29.78%		\$ 1,039	3.53%		47.52%	53.21%	96.09%				32.37%	13402.0595	3.3375	140,955
7.30%	25.03%	\$ 631	4.21%	\$ 682	43.58%	55.07%	96.09%					15463.6317	5.3856	309,736
15.61%	49.66%	\$ 682	4.04%	\$ 712	54.01%	58.31%	96.09%					13985.3227	8.3144	281,292
11.93%	104.29%	\$ 651	4.28%	\$ 702	40.13%	45.60%	96.09%					14347.2237	3.8400	337,455
24.20%		\$ 907	5.53%	\$ 989	47.16%	78.75%	96.09%					6484.7321	6.5670	75,321
8.09%	44.71%	\$ 599	2.39%	\$ 593	50.48%	33.46%	96.09%					14380.6946	3.4308	190,666
19.21%	23.42%	\$ 791	3.82%	\$ 793	44.58%	29.67%	96.09%					3401.3593	8.9000	72,523
29.41%	26.77%	\$ 618	1.36%	\$ 594	51.37%	60.17%	96.09%					7687.6430	6.0953	159,785
28.36%	98.52%	\$ 886	3.97%	\$ 875	22.08%		96.09%					8905.6488	5.9000	111,125
14.68%			7.37%		50.39%	46.55%	96.09%					12523.3177	3.6363	59,793
17.65%	57.54%	\$ 756	4.53%	\$ 752	45.47%	49.02%	96.09%				32.37%			

EXAMPLE FINANCIAL CONDITION ASSESSMENT METHODOLOGY

The following is an example methodology for evaluating preliminary financial indicator results for a local governmental entity:

An EXCEL spreadsheet is used to document preliminary evaluation of financial indicators for a local governmental entity. Upon input of the data elements, the spreadsheet computes the financial indicator results.

Each indicator is rated as favorable, unfavorable, or inconclusive based on the guidelines included in [Appendix A](#). Two components of each indicator are evaluated: (1) the direction of the entity's trend and (2) a comparison of the entity's most recent (i.e., year 5) financial indicator result to the benchmark.

Trend Ratings - An inconclusive rating is used if the entity's trend of indicator results is erratic (i.e., lack of a clear trend) or insufficient data was available to draw a conclusion. A favorable/unfavorable rating is used if appropriate based on the guidelines included in [Appendix A](#).

Benchmark Ratings – An inconclusive rating is used when the entity's year 5 indicator result does not vary significantly from the year 5 benchmark indicator result. A favorable/unfavorable rating is used as appropriate based on the guidelines included in [Appendix A](#).

Overall Ratings for Individual Financial Indicators – An overall rating is assigned by the auditor to each financial indicator based on the trend and benchmark ratings described above.

Overall Ratings for an Entity - Based on the results of the individual financial indicator ratings and taking into consideration the individual ratings for critical financial indicators, an overall rating is assigned by the auditor.

APPENDIX A

EXAMPLE FINANCIAL INDICATOR RATING METHODOLOGY

If the indicator is not applicable as of Y5, the overall rating for the financial indicator should be "N/A."

TREND RATING FOR ALL FINANCIAL INDICATORS (also see OTHER below for Financial Indicators 7 and 13):

1. Are there only one or two years of data available?
If **yes**, rate the trend as inconclusive. If **no**, go to step 2.
2. Is the "Y1 to Y5 Diff" greater than 50%?
If **yes**, rate the trend based on the direction of the difference (i.e., in a favorable direction or an unfavorable direction).
If **no**, go to step 3.
3. Are the "Y1 to Y5 Diff," "Y2 to Y5 Diff," and "Y3 to Y5 Diff" all 10% or less?
If **yes**, rate the trend as inconclusive because the indicator results are generally level. If **no**, go to step 4.
4. Does the trend from Y3 to Y5 slope in the same direction?
If **yes**, using the most recent period (i.e., Y1 to Y5, Y2 to Y5, or Y3 to Y5) for which the difference exceeds 10%, rate the trend based on the direction of the difference (i.e., in a favorable direction or an unfavorable direction – see direction arrows noted for each indicator).
If **no**, rate the trend as inconclusive.

BENCHMARK COMPARISON RATING FOR FINANCIAL INDICATORS 1 THROUGH 17 (also see OTHER below for Financial Indicators 7 and 13):

1. Is the "Y5 Entity to Bench Diff" 50% or less?
If **yes**, rate the benchmark comparison as inconclusive. If **no**, go to step 2.
2. Since the "Y5 Entity to Bench Diff" is more than 50%, rate the benchmark comparison in accordance with whether the Y5 Entity financial indicator result is higher or lower than the Benchmark (i.e., in a favorable direction or an unfavorable direction – see direction arrows noted for each indicator).

BENCHMARK COMPARISON RATING FOR FINANCIAL INDICATOR #18:

<u>Favorable</u>	Less than 6.0000
<u>Inconclusive</u>	6.0000 to 8.9999
<u>Unfavorable</u>	9.0000 or more

APPENDIX A

OTHER

For financial indicators 7 (applicable only to counties and municipalities) and 13 (applicable to all entities with governmental funds), if the entity has no long-term debt or debt service expenditures, rate the indicator as favorable.

Overall Financial Indicator Ratings:

<u>Trend Rating</u>	<u>Benchmark Comparison</u>	<u>Overall Rating</u>
Favorable	Favorable	Favorable
Favorable	Inconclusive	Favorable
Favorable	Unfavorable	Inconclusive
Unfavorable	Favorable	Inconclusive
Unfavorable	Inconclusive	Unfavorable
Unfavorable	Unfavorable	Unfavorable
Inconclusive	Favorable	Favorable
Inconclusive	Inconclusive	Inconclusive
Inconclusive	Unfavorable	Unfavorable

Overall Rating

Favorable – 60% or more of the applicable financial indicators have a favorable rating or more than 50% have a favorable rating and at least three of the critical indicators have a favorable rating. For special districts, a minimum of 5 applicable financial indicators is required. Critical indicators are 2, 4G, 4GF and 4P.

Unfavorable - 60% or more of the applicable financial indicators have an unfavorable rating or more than 50% have an unfavorable rating and at least three of the critical indicators have an unfavorable rating. For special districts, a minimum of 5 applicable financial indicators is required. Critical indicators are 2, 4G, 4GF and 4P.

Inconclusive – Does not meet the definition of an overall favorable or unfavorable rating.