

cc: OMB
gm

Amelia National Community Development District

12051 Corporate Boulevard, Orlando, FL 32817
407-382-3256
FAX 407-382-3254

April 13, 2012

Nassau County Coordinator
Ed Sealover
96160 Nassau Place
Yulee, FL 32097

RE: Amelia National
Community Development District
Proposed FY 2013 Budgets

To Mr. Sealover:

In accordance with Chapter 190.008 F.S., attached are copies of the proposed fiscal year 2013 budgets for the Amelia National Community Development District which is located within Nassau County. These budgets are for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter please feel free to contact me.

Sincerely,

B. Ranchurejee

Beverly Ranchurejee
Fishkind and Associates, Inc.
District Accountant
12051 Corporate Blvd.
Orlando, Florida 32817
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EXHIBIT A
 Amelia National Community Development District
 Proposed Fiscal Year 2013 Annual Operational & Maintenance Budget

| | Adopted FY 2012 Budget | Actual Through 02/29/12 | Projected FY 2012 Total | Proposed FY 2013 Budget |
|---|---------------------------|----------------------------|-------------------------|----------------------------|
| Revenues | | | | |
| Assessments - Tax Collector & Direct Bill | \$121,725.00 | \$62,347.75 | \$121,725.00 | \$137,725.00 |
| Carry Forward Surplus | \$40,000.00 | \$40,000.00 | \$40,000.00 | \$24,000.00 |
| Net Revenues | \$161,725.00 | \$102,347.75 | \$161,725.00 | \$161,725.00 |
| Expenditures | | | | |
| Engineering Fees | \$2,500.00 | \$0.00 | 1,500.00 | \$2,500.00 |
| Trustee Fees | 6,200.00 | 0.00 | 6,200.00 | 6,200.00 |
| District Counsel | 5,000.00 | 211.00 | 2,500.00 | 5,000.00 |
| Arbitrage | 1,250.00 | 1,000.00 | 1,000.00 | 1,250.00 |
| Audit Fees | 6,500.00 | 0.00 | 6,000.00 | 6,500.00 |
| Dissemination Agent | 6,000.00 | 0.00 | 6,000.00 | 6,000.00 |
| Assessment Roll | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 |
| District Management Fees | 10,000.00 | 4,166.65 | 10,000.00 | 10,000.00 |
| Management Fees - Field | 7,800.00 | 3,900.00 | 7,800.00 | 7,800.00 |
| Meeting Room | 800.00 | 100.00 | 800.00 | 800.00 |
| Electric | 2,500.00 | 544.35 | \$2,000.00 | 2,500.00 |
| Telephone | 150.00 | 0.00 | \$100.00 | 150.00 |
| Postage | 250.00 | 89.10 | \$250.00 | 250.00 |
| General Insurance | 5,500.00 | 5,500.00 | \$5,500.00 | 5,500.00 |
| Copies | 200.00 | 0.00 | \$100.00 | 200.00 |
| Legal Advertising | 2,500.00 | 0.00 | \$1,500.00 | 2,250.00 |
| Bank Fees | 250.00 | 159.55 | \$480.00 | 500.00 |
| Office Supplies | 150.00 | 0.00 | \$0.00 | 150.00 |
| Dues, Licenses & Fees | 175.00 | 175.00 | \$175.00 | 175.00 |
| Miscellaneous Charges | 500.00 | 53.16 | \$150.00 | 500.00 |
| Landscape Maintenance | 36,500.00 | 12,130.00 | \$36,306.00 | 36,500.00 |
| Landscape Improvement | 5,000.00 | 0.00 | \$2,500.00 | 5,000.00 |
| Irrigation Repairs & Maintenance | 4,000.00 | 0.00 | \$2,000.00 | 4,000.00 |
| Streetlight Repairs & Maintenance | 2,000.00 | 986.00 | \$2,000.00 | 2,000.00 |
| Lake Maintenance | 33,000.00 | 9,750.00 | \$23,400.00 | 33,000.00 |
| Maintenance of Trees/Wetlands | 2,000.00 | 0.00 | \$2,000.00 | 2,000.00 |
| Right of Way Mowing | 8,000.00 | 0.00 | \$8,000.00 | 8,000.00 |
| Operating & Maintenance Expenditures | \$161,725.00 | \$43,764.81 | \$133,261.00 | \$161,725.00 |

Amelia National CDD
Proposed Debt Service Fund Budget
Series 2004A Special Assessment Bonds FY 2013

"Exhibit B"

| Description | Adopted FY 2012 Budget | Actual YTD As of 2/29/12 | Projected Thru 09/30/12 | Proposed FY 2013 Budget |
|---|---------------------------|-----------------------------|----------------------------|----------------------------|
| Revenues: | | | | |
| Carry Forward Surplus | \$307,343 | \$439,011 | \$316,280 | \$316,280 |
| Special Assessments | \$696,567 | \$388,545 | \$696,567 | \$696,567 |
| Interest Income | \$1,200 | \$708 | \$1,400 | \$1,400 |
| Total Revenues | <u>\$1,005,110</u> | <u>\$828,264</u> | <u>\$1,014,247</u> | <u>\$1,014,247</u> |
| Expenditures: | | | | |
| Series 2004A - Interest 11/1 | \$270,585 | \$270,585 | \$270,585 | \$264,443 |
| Series 2004A - Interest 5/1 | \$270,585 | \$270,585 | \$270,585 | \$264,443 |
| Series 2004A - Principal 5/1 | \$160,000 | \$160,000 | \$160,000 | \$170,000 |
| Total Expenditures | <u>\$701,170</u> | <u>\$701,170</u> | <u>\$701,170</u> | <u>\$698,886</u> |
| Other Sources and Uses | | | | |
| Operating Transfer Out | -\$1,200 | -\$708 | -\$1,400 | -\$1,400 |
| Total Other Sources and Uses | <u>-\$1,200</u> | <u>-\$708</u> | <u>-\$1,400</u> | <u>-\$1,400</u> |
| Excess Revenues / (Expenditures) | <u>\$302,740</u> | <u>\$126,386</u> | <u>\$311,677</u> | <u>\$313,962</u> |

| | |
|----------------|---------------------|
| 11/13 Interest | |
| Series 2004A | <u>\$259,087.50</u> |
| | <u>\$259,087.50</u> |

| Description | Units | Gross Assessment Per Unit | Annual |
|--------------------------------------|-------|------------------------------|---------------------|
| Platted - Single Family 1-1-06 | 331 | \$1,459.53 | \$483,104.00 |
| Multi-Family | 20 | \$1,459.53 | \$29,191.00 |
| Unplatted Single Family | 141 | \$1,459.53 | \$205,794.00 |
| Golf Course | 1 | \$23,041.91 | \$23,042.00 |
| Gross Assessment | | | <u>\$741,131.00</u> |
| Less: Discounts and Collections (6%) | | | <u>\$44,563.00</u> |
| Net Assessments | | | <u>\$696,567.00</u> |